



AGRG & ASSOCIATES CHARTERED ACCOUNTANTS

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Auditor's Report

To the Members of

ORCHID ISLAND RESIDENTS WELFARE ASSOCIATION(R.W.A)
SECTOR-51, GURUGRAM, HARYANA-122001

Report on the Financial Statements

We have audited the accompanying financial statements of ORCHID ISLAND RESIDENTS WELFARE ASSOCIATION(R.W.A), SECTOR-51, GURUGRAM, HARYANA-122001 as at March 31, 2018.

Respective Responsibility of Governing Body and Auditor.

These financial statements are the responsibility of the governing body of the RWA. Our responsibility is to express an opinion on these financial statements based on our audit.

Basis of Opinion:

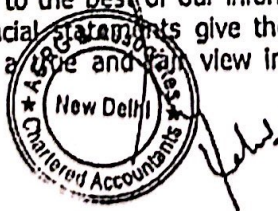
We have conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

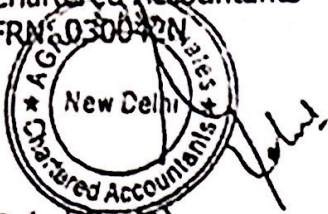
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;



- a) in the case of the Balance Sheet, of the state of affairs of the RWA as at 31st March, 2018.
- b) In the case of the Income & Expenditure Account for the Excess of expenditure over Income for the accounting year ended on 31st March, 2018.

For and on Behalf of
AGRG & Associates
Chartered Accountants
FRN 030042N



(Rahul Gupta)
Partner
M No. 540440

Place: Gurugram
Date: 22nd August, 2018

ORCHID ISLAND RESIDENTS WELFARE ASSOCIATION

BALANCE SHEET AS ON 31ST MARCH, 2018

LIABILITIES	AMOUNTS (IN RS.)	ASSETS	AMOUNTS (IN RS.)
CAPITAL ACCOUNT:-		FIXED ASSETS:-	
Opening Balance	295,007.00	Furniture & Fixtures	-
Add: Corpus fund from Members	4,068,800.00	Add: Addition	82,389.00
Add: Excess of Income over Expenditure	249,965.10		82,389.00
	4,613,772.10	Less: Depreciation @ 10%	8,239.00
			74,150.00
CURRENT LIABILITIES:-		INVESTMENTS:-	
Nand Kishore Sharma (ROC Consultant)	2,100.00	Fixed Deposit	300,000.00
Vipin Bhatia	205,163.00		
	207,263.00		
EXPENSES PAYABLES:-		CURRENT ASSETS:-	
Audit Fee	25,000.00	HDFC Bank	437,889.35
Expenses	20,000.00	Indusind Bank-1	4,012,391.00
	45,000.00	Indusind Bank-2	40,384.75
		SHG Bank	1,209.00
		Cash-In-Hand	31.00
			4,491,285.10
			4,868,035.10
			4,868,035.10

For M/S AGHS & ASSOCIATES
Chartered Accountants
Registration No. 030042N

New Delhi
(Rajinder Kumar)
Partner
M.No 540440

Place: Delhi
Date: 22-08-2018

For Orchid Island Residents Welfare Association

Rajinder Kumar
President

Harish Chandra Dua
Treasurer

ORCHD ISLAND RESIDENTS WELFARE ASSOCIATION

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2018

EXPENDITURE	AMOUNTS (IN RS.)	INCOME	AMOUNTS (IN RS.)
To Audit Fees	25,000.00	By Receipts from Membership	109,200.00
To Bank Charges	521.65	By Society Welfare Contribution	299,000.00
To Depreciation	8,239.00	By Receipts from Sponsorship	249,500.00
To Electrical Fittings	5,000.00	By Receipts from Haryana Govt.	100,000.00
To Housekeeping Exps	190.00	By Interest received on Saving Account	23,289.00
To Misc. Expenses	24,170.00	By Other Receipts	104,601.75
To Meeting Exps.	39,197.00		
To Office Expenses	31,300.00		
To Printing & Stationery	1,355.00		
To Pole Signages	58,024.00		
To Professional Fee	62,100.00		
To Staff Welfare	20,709.00		
To Security Exps.	806.00		
To Society Welfare Exps.	320,355.00		
To Membership Fee Citizen Council	25,100.00		
To Telephone Exps.	15,559.00		
To Excess of Income Over Expenditure	249,965.10		
	<u>885,590.75</u>		<u>885,590.75</u>

For M/S AGRG & ASSOCIATES

Chartered Accountants
Registration No. 080042N

New Delhi
Rahul Gupta
Partner
I.No. 540440

Office: Delhi
Date: 22-08-2018

For Orchid Island Residents Welfare Association

Rajinder Kumar
President

Harish Chandra D
Treasurer

NAME : ORCHID ISLAND RESIDENTS WELFARE ASSOCIATION
D.O.F : 26-06-2015
PAN : AAAA07390Q
ADDRESS : ORCHID ISLAND
GATE NO. 01, NEAR MAINTENANCE OFFICE
SECTOR-51, GURUGRAM
HARYANA-122001
STATUS : ASSOCIATION OF PERSON(AOP)
FINANCIAL YEAR : 2017-18
ASSESSMENT YEAR : 2018-19

DETAILS OF BANK ACCOUNT:-

BANK NAME : HDFC BANK
ACCOUNT NO : 50100130295654
IFSC : HDFC0004050
MICR : 110240433

COMPUTATION OF TAXABLE INCOME

INCOME UNDER THE BUSINESS & PROFESSION

Net Profit as per Income & Expenditure A/c

249,965

GROSS TOTAL INCOME

249,965

NET TAXABLE INCOME

249,965

Rounded Off

249,970

Tax Comes To

NIL

